

Contact Beatrix Fontius
Phone +49 69 66 03-1886
E-Mail beatrix.fontius@vdma.org
Date 15 October 2018

Power Systems

VDMA view on EEG levy and offshore grid levy 2019

Frankfurt, 15 October 2018 – Today, the transmission system operators announced the amount of the EEG levy and offshore grid levy for the year 2019. An assessment by Matthias Zelinger, Energy Policy Spokesman of the VDMA:

"The EEG levy will fall for the second time in succession in 2019, which is good news for the future of the energy transition. There are two main reasons for this effect: firstly, the remuneration rates for EEG electricity have been falling for years and secondly, the exchange electricity prices are rising, which means that real electricity costs are shifted back from the allocation to the procurement costs of the kilowatt hour. In turn, the stock market price has recovered because both fuel costs and the price of emissions trading certificates have risen. It can also be assumed, however, that after a few power plant shutdowns and the progressive phasing out of nuclear power, the times of large overcapacities will slowly decline and thus more power plants will again be able to achieve cost-covering prices on the electricity market," said Matthias Zelinger, Energy Policy Spokesman of the VDMA, and added: "The latter is extremely important because we need investment signals for new flexible and low-emission power plants as partners of renewables in the coming years."

At the same time, the offshore grid levy is rising, due to higher connection volumes on the one hand and on the other to additional components included here. "In sum, the burden of the levies does not increase again, and the prospect of a reduction is becoming increasingly clear. We consider it as positive that CO2 prices are now slowly developing a market effect, even if this is not yet stable enough to stimulate new investments. The debate about pricing outside emissions trading should now be conducted very seriously and quickly, because time is pressing, as the backlog in national and global climate protection targets shows," Matthias Zelinger explained.

A photo of Matthias Zelinger, Energy Policy Spokesman of the VDMA, can be downloaded at: <https://www.vdma.org/pressebilder-zum?articleId=26443509>

Do you have any further questions? Beatrix Fontius, Press and Public Relations Officer, Phone +49 69 6603 1886, beatrix.fontius@vdma.org, will be happy to answer them.

About VDMA Power Systems

VDMA Power Systems is an association of the Mechanical Engineering Industry Association (VDMA). It represents the interests of manufacturers of wind energy and hydroelectric plants, fuel cells, gas/steam turbines and systems and engine systems in Germany and abroad. For all of these manufacturers, VDMA

VDMA e.V.
Lyoner Str. 18
60528 Frankfurt am Main, Germany
Telefon +49 69 6603-13 07
E-Mail ps@vdma.org
Internet www.vdma.org
Vereinsregister AG Frankfurt/Main, Nr. VR4278

Fachverband Power Systems
Vorsitzender:
Dr. Markus M. Tacke
Geschäftsführer:
Matthias Zelinger

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About VDMA

VDMA represents more than 3,200 mostly medium-sized companies in the mechanical and plant engineering sector. With over 1.35 million employees and sales of around 226 billion euros (2017), the sector is the largest industrial employer in Germany and one of the leading German industrial sectors.