VDMA Compliance: Reminder

We would like to draw your attention to the provisions of European and national competition law pursuant to which it is not allowed to discuss competition-related topics, such as prices or discounts, or to otherwise exchange sensitive company data in the course of association meetings. Forecasts of future business development are particularly critical in this instance, and can only be made in aggregated form through VDMA.

Furthermore, it is not permissible to agree on industry-related patterns of behaviour and/or pass resolutions and make arrangements in this respect. Doing so all the same, would be subject to severe fines that have to be paid by the association and its member companies. This is why these rules have to be adhered to without exception.

For any queries, please do not hesitate to approach the responsible officer in your company, your contact person at VDMA or VDMA Legal Services. Additional information can be found in the “Do’s and Don’ts” (Code of Conduct). Please request your own copy of the VDMA Compliance Programme.